

# Vanta and Mastercard: Accelerating digital banking across Europe



## **How did you come up with the idea to build your company?**

Being serial entrepreneurs ourselves, we know the issues first-hand that startups face when looking for payment solutions that support their growth. When you start a company, you usually can't get a corporate credit card because you don't have a credit history yet. Founders often fall back on personal credit cards that come with personal liability and limits that are too low to support larger expenses such as online marketing spend. Besides, it is typically a huge pain to give employees access to company funds without losing transparency and control. Plus, employee spend usually means chasing after receipts and manually reconciling payments. There was no modern corporate credit card in the European market, so we set out to change that.

## **What exactly does Vanta do?**

Vanta is a technology-enhanced payment and credit solution that enables tech businesses to master their finances. Our initial product is a next-generation corporate credit card that gives startups and tech companies easier access to a dynamic and higher credit limit so they can grow faster. To do that, we have built a risk engine that is powered by bank connectivity data instead of credit history. On top of that, we have created an intuitive finance software platform that provides real-time transparency into company spend and tools to give the whole company access to physical and virtual credit cards. A mobile app to digitize paper receipts and features to fetch digital receipts, allocate cost centres, and assign VAT significantly reduce our customers' accounting efforts.

## **What exactly does Mastercard offer you as a partner?**

Mastercard provides the payment rails and global acceptance network for our Vanta corporate credit card customers.

## **Please describe in one quote the value of the partnership with Mastercard**

We value Mastercard as an agile and innovative sparring partner with a strong support network of subject matter experts. With Mastercard as a partner, we can get new products and services to market quickly and effectively.

